

LEGISLATURE OF NEBRASKA
NINETY-SIXTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 293

Introduced by Matzke, 47; Baker, 44; D. Pederson, 42;
Wickersham, 49

Read first time January 11, 1999

Committee: Natural Resources

A BILL

- 1 FOR AN ACT relating to oil and gas wells; to create a fund; to
- 2 provide duties for the Nebraska Oil and Gas Conservation
- 3 Commission relating to inactive wells.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. The Well Plugging and Abandonment Trust Fund
2 is created. The Nebraska Oil and Gas Conservation Commission shall
3 adopt and promulgate rules and regulations that provide for the
4 collection of a fee for each inactive oil or gas well administered
5 by the commission. The fee shall not exceed two hundred dollars
6 per well per year and shall not be imposed unless an oil or gas
7 well has been inactive for two years or longer. The commission
8 shall remit such fees to the State Treasurer for credit to the
9 fund. The fund shall be used by the commission for the purpose of
10 plugging and abandoning oil or gas wells and completing the
11 required surface restoration if the bonded operator is unable to
12 fulfill their financial obligation.